GOVERNMENT OF INDIA
URBAN DEVELOPMENT AND POVERTY ALLEVATION
LOK SABHA

UNSTARRED QUESTION NO:2448
ANSWERED ON:19.03.2002
LENDING BY HUDCO TO KERALA
A.C. JOSE

Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVATION be pleased to state:

(a) whether the Ministry has received a request from the Government of Kerala to resume the lending by HUDCO to the State Government;

(b) if so, whether the request has been agreed to; and

(c) if not, the hindrance in resuming the lending?

Answer

MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT & POVERTY ALLEVIATION (SHRI BAN DATTATREYA)

(a): Yes, Sir.

(b)&(c): Board of Directors of Housing & Urban Development Corporation Ltd.(HUDCO) has approved release of Rs.24.99 crore to three agencies in relaxation of HUDCO norms applicablefor agencies where defaults in respect of loans covered by Government guarantee are in excess of the stipulated limit. However, loan release in respect of Kerala State HousingBoard (KSHB)could not be made as it requires approval of National Housing Bank (NHB) for relaxation in prudential norms for exposure to a single borrower.